



**NSL LTD
CORPORATE CHANGES AT NSL LTD**

The Board of Directors of NSL Ltd ("the Company") is pleased to announce the promotion of Dr Low Chin Nam from Chief-Strategy and Operations to the office of Chief Operating Officer of the Company with effect from 1 January 2015.

As Chief Operating Officer, Dr Low will be responsible for overseeing Group operations.

By Order of the Board

Lim Su-Ling
Company Secretary

19 January 2015