



**NSL LTD
INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF NSL
ENGINEERING SDN. BHD.**

NSL Ltd wishes to announce that its wholly-owned subsidiary, NSL Properties Pte. Ltd. ("**NSP**") has capitalised RM260,000 owing by NSL Engineering Sdn Bhd to NSP into 260,000 ordinary shares at RM1.00 each in the share capital of NSL Engineering Sdn Bhd.

This capitalisation has increased the paid-up and issued capital of NSL Engineering Sdn Bhd from RM100,002/- to RM360,002/-.

NSL Ltd's equity interest in NSL Engineering Sdn Bhd remains at 100%.

This transaction is funded by internal sources and is not expected to have a material effect on the earnings per share and net tangible assets per share of NSL Ltd and its group of companies for the financial year ending 31 December 2015.

None of the directors or substantial shareholders of NSL Ltd has any interest, direct or indirect, in this transaction.

By Order of the Board

Lim Su-Ling
Company Secretary
15 October 2015