



NSL Ltd
NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

The Board of Directors of NSL Ltd (the "**Company**") wishes to declare a special interim dividend of S\$0.03 per ordinary share (exempt-one tier) in the capital of the Company for the financial year ending 31 December 2015 (the "**Interim Dividend**"). This Interim Dividend will be paid to shareholders together with the final dividend of S\$0.05 per ordinary share recommended by the Board for the financial year ended 31 December 2014 to be approved by the shareholders at the Annual General Meeting of the Company to be held on 28 April 2015.

NOTICE IS HEREBY GIVEN that, the Register of Members and Share Transfer Books of the Company will be closed from 5.00 p.m. 8 May 2015 to 5.00 p.m. 15 May 2015 for the preparation of dividend warrants. Duly completed transfers received by the Company's share registrar, M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902, up to the close of business at 5.00 p.m. on 8 May 2015 will be registered to determine shareholders' entitlement to the Interim Dividend.

In respect of the ordinary shares of the Company held in securities accounts with The Central Depository (Pte) Limited ("**CDP**"), the Interim Dividend will be paid by the Company to CDP which will in turn distribute the dividend entitlements to shareholders.

The payment of the Interim Dividend will be on or about 26 May 2015 or such other date to be determined by the Directors.

By Order of the Board

Lim Su-Ling
Company Secretary

27 March 2015