



NSL LTD

NEW SUBSIDIARY- NSL OILCHEM MARINE PTE. LTD.

NSL Ltd ("NSL" or "Company") wishes to announce that its subsidiary, NSL OilChem Waste Management Pte. Ltd. has incorporated a wholly-owned subsidiary, NSL OilChem Marine Pte. Ltd. in Singapore with an issued and paid-up capital of S\$50,000.

This transaction is funded by internal sources and is not expected to have a material effect on the earnings per share and net tangible assets per share of NSL Ltd and its group of companies for the financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the establishment of this subsidiary.

By Order of the Board

Lim Su-Ling
Company Secretary

14 August 2015