CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager
NSL LTD.

Securities
NSL LTD. - SG1F87001375 - N02

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Appointment

Date &Time of Broadcast
04-Dec-2024 17:54:12

Status
New

Announcement Sub Title
Appointment of Non-Independent Non-Executive Director

Announcement Reference
SG241204OTHRL19IC

Submitted By (Co./ Ind. Name)
Lim Su-Ling

Designation
Company Secretary

Description (Please provide a detailed description of the event in the box below)
Appointment of Non-Independent Non-Executive Director

Additional Details

Date Of Appointment
01/12/2024

Name Of Person
Tan Sri (Sir) Yeoh Sock Ping

Age
70

Country Of Principal Residence
Malaysia

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)
The Nominating Committee and the Board have assessed and considered Tan Sri (Sir) Yeoh Sock Ping's qualifications and experience and is satisfied that he will contribute relevant knowledge, skills and experience to the Company.

Whether appointment is executive, and if so, the area of responsibility
NIL

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)
Non-Independent Non-Executive Director

Professional qualifications
Honorary Doctorate of Engineering - Kingston University, United Kingdom;
Honorary Degree of Doctor of Laws - University of Nottingham;
Bachelor of Science (Hons) Degree in Civil Engineering - Kingston University, United Kingdom

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries
Son of Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong, a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, which is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.94% of the shares in YTL Corporation Berhad). YTL Corporation Berhad has an effective equity interest of approximately 98.03% in YTL Cement Berhad, which in turn holds 100% of YTL Cement Singapore Pte Ltd, the substantial shareholder of NSL Ltd.
His siblings, Datu' Sri Yeoh Sock Siong is the Managing Director of NSL Ltd, Datu' Yeoh Seok Kian, Datu' Seri Yeoh Seak Hong and Datu' Yeoh Soo Keng are the Non-Executive Directors of NSL Ltd, whilst Ms Yeoh Pei Jen, the Executive Vice-President and Executive Director of NSL Ltd is his niece.

Conflict of interests (including any competing business)
NIL

Working experience and occupation(s) during the past 10 years
Tan Sri (Sir) Yeoh Sock Ping serves as the Executive Chairman of YTL Corporation Berhad, YTL Power International Berhad, Malayan Cement Berhad and Pintar Projek Sdn Bhd, the manager of YTL Hospitality REIT, all of which are listed on the Main Market of Bursa Malaysia Securities Berhad. He also serves as the Executive Chairman of YTL Land & Development Berhad and YTL Cement Berhad. He is the Executive Chairman and Managing Director of YTL e-Solutions Berhad and also a director of YTL Industries Berhad. He is also the Chairman of YTL Starhill Global REIT Management Limited, the manager of Starhill Global Real Estate Investment Trust, a vehicle listed on the Main Board of the Singapore Exchange Trading Limited (SGX-ST). He is the Chairman of private utilities corporations, Wessex Water Services Limited in England and Wales, and YTL PowerSeraya Pte Limited in Singapore. He sits on the board of trustees of YTL Foundation.

He is a Founding Member of the Malaysian Business Council and The Capital Markets Advisory Council, member of The Nature Conservancy Asia Pacific Council and Global Council member of the Asia Society. He is the first non-Italian board member of the historic Rome Opera House and helped fund its restoration to keep it from closing. He served as a member of the Barclays Asia-Pacific Advisory Committee from 2005 to 2012. Tan Sri Francis served as an Independent Non-Executive Director of The Hong Kong and Shanghai Banking Corporation Limited for a period of 10 years from July 2012 to June 2022. Tan Sri Francis was made a board member of Global Child Forum by His Majesty King Carl XVI Gustaf in May 2016.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))
Yes

Shareholding interest in the listed issuer and its subsidiaries?
No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)
NIL

Present
Please refer to Appendix A.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?
No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?
No

(c) Whether there is any unsatisfied judgment against him?
No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?
No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?
No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?
No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?
No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?
No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?
No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or
No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or
No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or
No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?
No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?
No

Any prior experience as a director of an issuer listed on the Exchange?
Yes

If Yes, Please provide details of prior experience
Chairman of YTL Starhill Global REIT Management Limited

Attachments

Appendix A.pdf

Total size =110K MB