



**NSL LTD.**

(Incorporated in Singapore)

(Company Registration No.: 196100107C)

**CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

The Board of Directors of NSL Ltd. (the “**Company**”) wishes to announce the following:

- (a) Prof Cham Tao Soon, an independent non-executive director, has retired from the Board upon the conclusion of the Company’s Annual General Meeting on 29 April 2024 (“**AGM**”) as he did not seek re-election. He has ceased concurrently as the Chairman of the Board, the Chairman of the Nominating Committee, the Chairman of the Remuneration Committee and a member of the Audit Committee;
- (b) Mr John Koh Tiong Lu, an independent non-executive director, has stepped down from the Board upon the conclusion of the Company’s AGM. He has ceased concurrently as the Chairman of the Audit Committee, a member of the Nominating Committee and a member of the Remuneration Committee;
- (c) Dr Tan Tat Wai, an independent non-executive director, has stepped down from the Board upon the conclusion of the Company’s AGM. He has ceased concurrently as a member of the Audit Committee, a member of the Nominating Committee and a member of the Remuneration Committee;
- (d) Mr Anand Kumar has been appointed as an independent non-executive director of the Company with effect from the conclusion of the AGM. He has been appointed concurrently as the Chairman of the Board of Directors, the Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nominating Committee; and
- (e) Mr Vigneswaran Sellakannu has been appointed as an independent non-executive director of the Company with effect from the conclusion of the AGM. He has been appointed concurrently as the Chairman of the Audit Committee, the Chairman of the Nominating Committee and a member of the Remuneration Committee.



The Board considers both Mr Anand Kumar and Mr Vigneswaran Sellakannu independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the above changes, the new composition of the Board and its Board Committees is as set out below:

<b>Director</b>	<b>Board of Directors</b>	<b>Audit Committee</b>	<b>Nominating Committee</b>	<b>Remuneration Committee</b>
Mr Ban Song Long	Member	Member	-	-
Mr David Fu Kuo Chen	Member	-	Member	Member
Mr Anand Kumar	Chairman	Member	Member	Chairman
Mr Vigneswaran Sellakannu	Member	Chairman	Chairman	Member

BY ORDER OF THE BOARD

Lim Su-Ling  
Company Secretary

29 April 2024