

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF DIRECTOR/EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager
NSL LTD.

Securities
NSL LTD. - SG1F87001375 - N02

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date & Time of Broadcast
19-Apr-2024 17:23:44

Status
New

Announcement Sub Title
Cessation of Director/Executive Director

Announcement Reference
SG240419OTHR4MRT

Submitted By (Co./ Ind. Name)
Lim Su-Ling

Designation
Company Secretary

Description (Please provide a detailed description of the event in the box below)
Cessation of Director/Executive Director

Additional Details

Name Of Person
Dr Low Chin Nam

Age
66

Is effective date of cessation known?
Yes

If yes, please provide the date
19/04/2024

Detailed Reason (s) for cessation
Dr Low Chin Nam's resignation as Director and Executive Director of the Company on 19 April 2024 and his appointment as President of the Company with effect from 19 April 2024 is part of the Board renewal process and rationalisation of the Board structure.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?
No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?
No

Any other relevant information to be provided to shareholders of the listed issuer?
No

Date of Appointment to current position
01/08/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?
Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)
2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months
0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)
Executive Director

Role and responsibilities
Executive. Responsible for overall management of the NSL Group.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries
Nil.

Shareholding interest in the listed issuer and its subsidiaries?
Yes


Shareholding Details
Nil in NSL Ltd.
9,000 Class B ordinary shares in Raffles Marina Holdings Ltd, a 72.13% owned subsidiary of NSL Ltd.


Past (for the last 5 years)
Please see Appendix A.

Present

Please see Appendix B.

Attachments

 [Appendix A.pdf](#)

 [Appendix B.pdf](#)

Total size = 93K MB