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## ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: ACQUISITION OF EQUITY INTEREST IN SUBSIDIARY, ZHENJIANG ZHONGDA CALCIFIC PRODUCTS CO., LTD.

\* Asterisks denote mandatory information

Name of Announcer *	NSL LTD.
Company Registration No.	196100107C
Announcement submitted on behalf of	NSL LTD.
Announcement is submitted with respect to *	NSL LTD.
Announcement is submitted by *	Lim Su-Ling
Designation *	Company Secretary
Date & Time of Broadcast	16-Jun-2010 17:22:00
Announcement No.	00048

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF EQUITY INTEREST IN SUBSIDIARY, ZHENJIANG ZHONGDA CALCIFIC PRODUCTS CO., LTD.
Description	<p>NSL Ltd (the "Company") wishes to announce that its wholly-owned subsidiary, NSL Chemicals Ltd, has acquired the remaining 2.91% equity interest it did not previously own in Zhenjiang Zhongda Calcific Products Co., Ltd. ("ZDC") for a total cash consideration of RMB100,000 (approximately S\$21,000). The consideration was arrived at following negotiations on a willing buyer-willing seller basis, taking into account the net liability value of ZDC of S\$2.3 million as at 31 March 2010.</p> <p>ZDC has become a wholly-owned subsidiary of the Company.</p> <p>This transaction was funded by internal sources and will not have a material effect on the earnings per share and net tangible assets per share of NSL Ltd and its group of companies for the financial year ending 31 December 2010.</p> <p>None of the directors or substantial shareholders of NSL Ltd has any interest, direct or indirect, in this transaction.</p> <p>By Order of the Board</p> <p>Lim Su-Ling Company Secretary 16 June 2010</p>

## Attachments

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