

**NSL Ltd**

**NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE**

The Board of Directors of NSL Ltd (the "Company") refers to the final dividend of S\$0.10 per ordinary share (exempt-one tier) in the capital of the Company which had been recommended by the Board for the financial year ended 31 December 2009 (the "Final Dividend"). The shareholders of the Company have, at the Annual General Meeting of the Company held on 21 April 2010, approved the payment of the Final Dividend.

NOTICE IS HEREBY GIVEN that, the Register of Members and Share Transfer Books of the Company will be closed from 5.00 p.m. 6 May 2010 to 5.00 p.m. 13 May 2010 for the preparation of dividend warrants. Duly completed transfers received by the Company's share registrar, M & C Services Private Limited at 138 Robinson Road #17-00 The Corporate Office, Singapore 068906, up to the close of business at 5.00 p.m. on 6 May 2010 will be registered to determine shareholders' entitlement to the Final Dividend.

In respect of the ordinary shares of the Company held in securities accounts with The Central Depository (Pte) Limited ("CDP"), the Final Dividend will be paid by the Company to CDP which will in turn distribute the dividend entitlements to shareholders.

The payment of the Final Dividend will be on or about 25 May 2010 or such other date to be determined by the Directors.

**BY ORDER OF THE BOARD**

Lim Su-Ling  
Company Secretary  
21 April 2010