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MISCELLANEOUS

** Asterisks denote mandatory information*

Name of Announcer *	NSL LTD.
Company Registration No.	196100107C
Announcement submitted on behalf of	NSL LTD.
Announcement is submitted with respect to *	NSL LTD.
Announcement is submitted by *	Lim Su-Ling
Designation *	Company Secretary
Date & Time of Broadcast	27-Jul-2009 07:32:57
Announcement No.	00007

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	SUBSCRIPTION FOR ADDITIONAL SHARES IN ASSOCIATED COMPANY – DUBAI PRECAST L.L.C.
Description	<p>NSL Ltd wishes to announce that its wholly owned subsidiary, Eastern Pretech Pte Ltd ("EPS"), has subscribed for a further 36,000 shares at par value of AED1000 per share in the capital of its associated company, Dubai Precast L.L.C. ("Dubai Precast"). The total subscription amount of AED 36,000,000 (approximately SGD14,000,000) was paid for in cash.</p> <p>NSL Ltd's indirect equity interest in Dubai Precast will however remain unchanged at 45% as EPS's joint venture partner, Mr Khalfan Saeed Juma Al Kaabi has also increased his equity interest proportionately.</p> <p>The share subscription to enlarge Dubai Precast's paid-up capital to AED100,000,000 was initiated as part of the company's investment in a new precast manufacturing plant in Abu Dhabi, UAE.</p> <p>This transaction is funded by internal sources and is not expected to have a material effect on the earnings per share and net tangible assets per share of NSL Ltd and its group of companies for the financial year ending 31 December 2009.</p> <p>None of the directors or substantial shareholders of NSL Ltd has any interest, direct or indirect, in this transaction.</p> <p>By Order of the Board</p> <p>Lim Su-Ling Company Secretary 27 July 2009</p>
Attachments	Total size = 0 (2048K size limit recommended)

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