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MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	NSL LTD.
Company Registration No.	196100107C
Announcement submitted on behalf of	NSL LTD.
Announcement is submitted with respect to *	NSL LTD.
Announcement is submitted by *	Lim Su-Ling
Designation *	Company Secretary
Date & Time of Broadcast	08-Jul-2009 17:19:58
Announcement No.	00039

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *

DIVESTMENT OF SHARES IN PT CIPUTRA ADIGRAHA

Description

Further to our announcement dated 1 July 2009, the Board of Directors of NSL Ltd wishes to clarify that the aggregate consideration of US\$7.6 million (equivalent to S\$11 million) will be paid to NSP in the following manner:

(1) US\$3,800,000 for the first tranche is fully payable in cash on the First Completion Date.

(2) The remaining consideration, in the amount of US\$3,800,000 together with accrued interest, shall be fully payable in cash on the completion date of the second tranche.

The consideration was arrived at following negotiations on a willing buyer-willing seller basis, taking into account the net tangible asset value and future cash flow projection of Ciputra Adigraha.

Unless otherwise defined, capitalized terms used in this Announcement shall have the same meaning as those defined in the announcement dated 1 July 2009.

By Order of the Board

Lim Su-Ling
Company Secretary
8 July 2009

Attachments

Total size = **0**
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