

NSL LTD.

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

The Board of Directors of NSL LTD. (the "Company") refers to the final dividend of S\$0.10 per ordinary share (exempt-one tier) and special dividend of S\$0.10 per ordinary share (exempt-one tier) in the capital of the Company which had been recommended by the Board for the financial year ended 31 December 2008 (the "Dividends"). The shareholders of the Company have, at the Annual General Meeting of the Company held on 22 April 2009, approved the payment of the Dividends.

NOTICE IS HEREBY GIVEN that, the Register of Members and Share Transfer Books of the Company will be closed from 5.00 p.m. 8 May 2009 to 5.00 p.m. 15 May 2009 for the preparation of dividend warrants. Duly completed transfers received by the Company's share registrar, M. & C Services Private Limited at 138 Robinson Road #17-00 The Corporate Office, Singapore 068906, up to the close of business at 5.00 p.m. on 8 May 2009 will be registered to determine shareholders' entitlement to the Dividends.

In respect of the ordinary shares of the Company held in securities accounts with The Central Depository (Pte) Limited ("CDP"), the Dividends will be paid by the Company to CDP which will in turn distribute the dividend entitlements to shareholders.

The payment of the Dividends will be on or about 26 May 2009 or such other date to be determined by the Directors.

BY ORDER OF THE BOARD

Lim Su-Ling
Company Secretary
22 April 2009