

[Print this page](#)**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	NATSTEEL LTD
Company Registration No.	196100107C
Announcement submitted on behalf of	NATSTEEL LTD
Announcement is submitted with respect to *	NATSTEEL LTD
Announcement is submitted by *	Lim Su-Ling
Designation *	Company Secretary
Date & Time of Broadcast	04-Jun-2008 17:34:39
Announcement No.	00057

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \*

INCREASE IN EQUITY STAKE IN ASSOCIATED COMPANY - TROPICAL RESORTS LIMITED

Description

NATSTEEL Ltd wishes to announce that its wholly-owned subsidiary, Kilby Associates Limited has acquired a further 9.19% equity stake (4,642,742 shares) in the capital of Tropical Resorts Limited ("TRL") for US\$1,954,838.71. The book value of TRL shares was US\$519,987. The consideration was based on a willing-buyer, willing-seller basis.

As a result of this transaction, NATSTEEL Ltd's equity interest in associated company, TRL is 39.19%.

The above cash transaction was funded by internal resources and is not expected to have any material impact on the earning per share or tangible assets per share of NATSTEEL Ltd and its group of companies for the financial year ending 31 December 2008.

None of the directors or substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in this transaction.

By Order of the Board

Lim Su-Ling  
Company Secretary  
4 June 2008

**Attachments**

Total size = **0**  
(2048K size limit recommended)

[Close Window](#)