

26 June 2007

### **STRIKING OFF OF ASSOCIATED COMPANIES**

NATSTEEL Ltd ("the Company") wishes to announce that its associated companies, Dalat Dankia Holdings Pte Ltd and DD Management Services Pte Ltd were struck off the Register of Companies pursuant to Section 344 of the Companies Act, Cap. 50 with effect from 6 June 2007. This was published in the Republic of Singapore Government Gazette on 7 June 2007.

This transaction is not expected to have any material impact on the net tangible assets or earnings per share of NATSTEEL Ltd and its group of companies for the financial year ending 31 December 2007.

None of the directors or substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in this transaction.

By Order of the Board

Lim Su-Ling  
Company Secretary  
26 June 2007