

16 Apr 2007

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

The Board of Directors of NATSTEEL LTD (the "Company") refers to the final dividend of S\$0.10 per ordinary share (exempt one-tier) in the capital of the Company which had been recommended by the Board for the financial year ended 31 December 2006 (the "Final Dividend"). The shareholders of the Company have, at the Annual General Meeting of the Company held on 16 April 2007, approved the payment.

NOTICE IS HEREBY GIVEN that, the Register of Members and Share Transfer Books of the Company will be closed from 5.00 p.m. 2 May 2007 to 5.00 p.m. 9 May 2007 for the preparation of dividend warrants. Duly completed transfers received by the Company's share registrar, M & C Services Private Limited at 138 Robinson Road #17-00 The Corporate Office Singapore 068906, up to the close of business at 5.00 p.m. on 2 May 2007 will be registered to determine shareholders' entitlement to the Final Dividend. In respect of the ordinary shares of the Company held in securities accounts with The Central Depository (Pte) Limited ("CDP"), the Final Dividend will be paid by the Company to CDP which will in turn distribute the dividend entitlements to shareholders.

The payment of the Final Dividend will be on or about 28 May 2007 or such other date to be determined by the Directors.

By Order of the Board

Lim Su-Ling
Company Secretary
16 April 2007