

18 Oct 2006

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 18 OCTOBER 2006

SPECIAL RESOLUTION TO APPROVE CHANGE OF NAME OF NATSTEEL LTD TO NSL LTD

Pursuant to Rule 704 (14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company announces that the special resolution set out in the Notice of the Extraordinary General Meeting dated 22 September 2006 was put to the Meeting this afternoon and was not carried by the members at the aforesaid Meeting.

By Order of the Board

Lim Su-Ling
Company Secretary
18 October 2006