



ANNOUNCEMENTS

11 Oct 2005



VOLUNTARY LIQUIDATION OF ZHENJIANG NATSTEEL CALCIFIC PRODUCTS LTD

NATSTEEL Ltd wishes to announce that its subsidiary, Zhenjiang NATSTEEL Calcific Products Ltd ("Zhenjiang NATSTEEL") has been dissolved pursuant to voluntary liquidation proceedings in the Peoples' Republic of China as it had become inactive after the transfer of its business operations to another subsidiary, Zhongda Calcific Products Ltd. As such Zhenjiang NATSTEEL has ceased to be a subsidiary of NATSTEEL Ltd.

This voluntary liquidation does not have a material effect on the earnings per share and net tangible assets per share of the NATSTEEL Group.

None of the directors or substantial shareholders of NATSTEEL Ltd has any interest in this voluntary liquidation of Zhenjiang NATSTEEL.

By Order of the Board

Lim Su-Ling
Company Secretary
11 October 2005

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