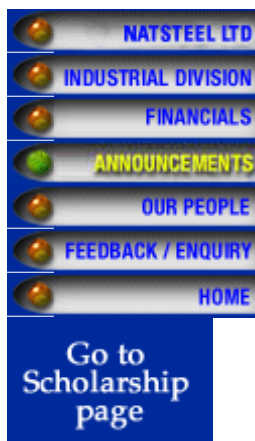




ANNOUNCEMENTS

04 February 2005



STRIKING OFF OF SUBSIDIARY

NatSteel Ltd wishes to announce that its subsidiary Camillia Enterprise Pte Ltd has submitted an application to the Accounting and Corporate Regulatory Authority of Singapore to be struck off the register on the basis that it is no longer carrying on business and that Camillia Enterprise Pte Ltd will be struck off the register with effect from 27 April 2005.

This transaction does not have any material impact on the earnings per share and net tangible assets of the NatSteel Group.

By Order of the Board

Lim Su-Ling
Company Secretary

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