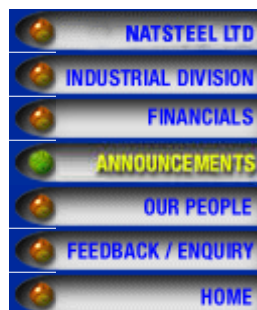




ANNOUNCEMENTS

30 Sep 2005



RESIGNATION OF DIRECTOR

The Board of Directors of NATSTEEL LTD ("NATSTEEL") wishes to announce the resignation of Mr Gan Kim Yong as a director of NATSTEEL with effect from 30 September 2005.

The Board of Directors and Management of NATSTEEL thank Mr Gan for his dedication, commitment and invaluable contributions to the NATSTEEL Group and wish him all the best in his future endeavours.

By Order of the Board

Lim Su-Ling
Company Secretary
30 September 2005

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