



ANNOUNCEMENTS

28 Sep 2005



RAFFLES MARINA LTD - RESULTS OF CREDITORS MEETING FOR SCHEME OF COMPROMISE AND ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT (CAP. 50)

NATSTEEL LTD wishes to announce that Raffles Marina Ltd held its Noteholders' Meeting today pursuant to an Order of the High Court of Singapore dated 25 August 2005. The proposed Scheme of Compromise and Arrangement as set out in the Notice of Court Meeting dated 2 September 2005 was put to the Meeting this afternoon and was duly approved by the required majority of Noteholders.

By Order of the Board

Lim Su-Ling
Company Secretary
28 September 2005

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