



ANNOUNCEMENTS

01 Jul 2005



NEW APPOINTMENTS IN NATSTEEL LTD

The Board of Directors of NATSTEEL LTD ("the Company") is pleased to announce the promotion of Dr. Kwa Lay Keng from Executive Vice-President to the office of Chief Operating Officer of the Company with effect from 1 July 2005. As Chief Operating Officer, she will assist NATSTEEL's Chief Executive Officer, Mr. Gan Kim Yong in overseeing the operation of the Company's businesses. She will continue to be responsible for the Information Technology, Environment and R&D functions in the Group.

Dr Kwa has been with the NATSTEEL Group for 17 years. She joined NATSTEEL in 1988 as Engineer. She was promoted to Executive Vice-President in 2000. As a member of the senior management, she played a key role in expanding the chemicals and engineering businesses in addition to her primary role in the technology field.

Dr Kwa holds a Bachelor of Science (Honours) in Mechanical Engineering and a Ph. D from the University of Leeds, United Kingdom.

The Board is also pleased to announce that Mr Chong Wai Siak, Deputy President of NATSTEEL Group, will be re-designated as President of the Eastern Industries Group with effect from 1 July 2005. The Eastern Industries Group, which includes Eastern Pretech Pte Ltd, is involved mainly in building materials. As President, Mr. Chong will lead the Eastern Industries Group of companies in expanding their businesses regionally. Mr. Chong holds a Bachelor of Science (Honours) Degree in Civil Engineering and a Master of Science Degree in Structural Engineering from the University of Manchester, Institute of Science and Technology, United Kingdom.

In addition to the above, the Board of Directors welcomes Mr. Tan Teck Huat, 44, who joins the Company today as Executive Vice-President (Corporate Development Division). Mr. Tan holds Bachelor of Arts (Economics Tripos)/Master of Arts Degrees from the University of Cambridge. Prior to joining NATSTEEL, Mr. Tan gained extensive experience working in various departments in Singapore Press Holdings Limited (including Corporate Development, Finance, Investment & Treasury and Corporate Planning) and the then Ministry of Communication and Information. Going forward, Mr. Tan will be responsible for NATSTEEL's corporate planning, business development and corporate communications.

By Order of the Board

Lim Su-Ling
Company Secretary
1 July 2005

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