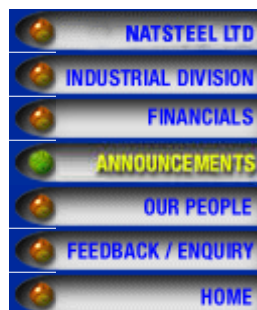




ANNOUNCEMENTS

13 Jul 2005



EXTRAORDINARY GENERAL MEETING – PROPOSED SPECIAL RESOLUTION TO CHANGE COMPANY NAME FROM "NATSTEEL LTD" TO "NSL LTD"

NATSTEEL LTD ("Company") refers to the Circular to Shareholders in relation to The Proposed Change of Name of the Company from "NATSTEEL Ltd" to "NSL Ltd" as well as the Notice of Extraordinary General Meeting, both dated 14 July 2005.

This proposal to change of name arises from the Company's sale of the steel business as well as the NatSteel brand name to the Tata Iron and Steel Company Limited pursuant to a Share Subscription Agreement dated 16 August 2004.

Following the completion of the transaction on 15 February 2005, the Company is legally obliged to seek shareholders' approval at the general meeting to be held by 31 May 2005 and in the event that approval was not obtained, to convene two further general meetings during the period between 31 May 2005 until the date of the annual general meeting of the Company for 2006, to seek shareholders' approval for the name change and in the event that the change of name approval is not obtained at any of such general meetings, to convene a general meeting once every 6 months (from the date of annual general meeting of the Company in 2006), to seek shareholders' approval to change the name of the Company.

The forthcoming general meeting is scheduled for 12 August 2005 at 3:30 pm at Function Rooms 1, 2 and 3, Raffles Marina Ltd, 10 Tuas West Drive, Singapore 638404.

By Order of the Board

Lim Su-Ling
Company Secretary
14 July 2005

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