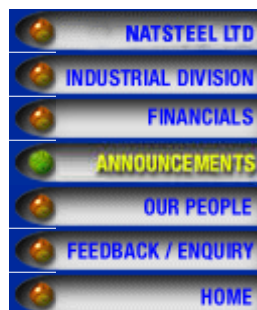




# ANNOUNCEMENTS

01 Sept 2005



## ANNOUNCEMENT

The Board of Directors of NATSTEEL LTD is pleased to announce that the Company has since its last announcement dated 12 August 2005, received the balance \$156.4 million from The Tata Iron and Steel Company Limited, this being the balance consideration for the sale of the steel business.

By Order of the Board

Lim Su-Ling  
Company Secretary  
1 September 2005

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