



# NatSteel

## NatSteel Ltd

(Incorporated in the Republic of Singapore)  
Company Registration Number 196100107C

### NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Members of NatSteel Ltd (the "**Company**") will be held at Level 4, Conference Room, 22 Tanjong Kling Road, Singapore 628048 on 15 December 2004 at 10.00 a.m. for the purpose of considering and, if thought fit, passing, with or without amendment, the following resolution which will be proposed as an Ordinary Resolution:

#### ORDINARY RESOLUTION

##### Approval of the Transaction with Tata Steel

That:

- (a) the entry by the Company into (i) the share subscription agreement (the "**Subscription Agreement**") with The Tata Iron and Steel Company Limited ("**Tata Steel**") dated 16 August 2004 pursuant to and in connection with the Transaction (as defined in the circular dated 25 November 2004), and (ii) the business transfer agreement (the "**BTA**") dated 16 August 2004 pursuant to and in connection with the Transaction with the NatSteel Asia Pte. Ltd. ("**NatSteel Asia**") and NatSteel Asia (S) Pte. Ltd. ("**NatSteel Asia Singapore**") be approved, confirmed and ratified, and adopted as the act and deed of the Company;
- (b) the transfer of the Company's steel businesses (together with all assets and liabilities) including, *inter alia*, its regional steel subsidiaries and interests in associated companies in the People's Republic of China, Malaysia, Indonesia, Thailand, Australia, Vietnam and the Philippines ("**Regional Steel Assets**"), as well as its steel businesses, subsidiaries and assets in Singapore ("**Singapore Steel Assets**") to NatSteel Asia and NatSteel Asia Singapore in connection with and pursuant to the Transaction, and all other transactions contemplated by each of the Subscription Agreement and the BTA (together, the "**Transaction Agreements**"), be and are hereby approved, in each case on the terms and conditions of the Transaction Agreements; and
- (c) the Directors and each of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required under or pursuant to the Transaction Agreements) in connection with the Transaction as they or he may consider necessary, desirable or expedient to give effect to this Resolution as they or he may deem fit.

BY ORDER OF THE BOARD

Lim Su-Ling (Ms)  
Company Secretary  
Singapore  
25 November 2004

#### Notes:

- (1) A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead.
- (2) A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.
- (3) A proxy need not be a member of the Company.
- (4) The instrument appointing a proxy must be deposited at the registered office of the Company at **22 Tanjong Kling Road, Singapore 628048**, not less than 48 hours before the time set for holding the Extraordinary General Meeting.