



ANNOUNCEMENTS

13 June 2003

Resignation of Deputy President, CHUA Kee Lock

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NatSteel Ltd wishes to announce that Mr Chua Kee Lock, Deputy President, has resigned from the service of the Company on 12 June 2003, to pursue his own interests.

Mr Chua had been with NatSteel since 1 June 2001. Prior to re-joining NatSteel in 2001, he was Executive Vice-President in NatSteel from 1993 to 1998.

The Company wishes to record its appreciation to Mr Chua for his dedicated service and contributions to the Company and wishes him all the best in his future endeavors.

By Order of the Board

Lim Su-Ling
Company Secretary
12 June 2003

Announced pursuant to Rule 704(7) of the Listing Manual of the SGX-ST.

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