



# ANNOUNCEMENTS

20 February 2003

## Increase in Shareholding of Subsidiary



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### Increase in Shareholding of Subsidiary

The Board of Directors of NatSteel Ltd ("NatSteel") wishes to announce that its subsidiary, NatSteel Chemicals (M) Sdn Bhd ("NCM"), has subscribed at par value for a further 11,000 ordinary shares of par value RM1.00 each in the capital of its wholly owned subsidiary, LimeTreat (M) Sdn Bhd ("LimeTreat").

The above transaction was funded through internal resources and is not expected to have any material impact on earnings per share and net asset value per share of NatSteel Group.

None of the directors or substantial shareholders or controlling shareholders of NatSteel has any interest in this transaction.

By Order of the Board

Lim Su-Ling  
Company Secretary

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