

MASNET No. 86 OF 07.03.2003
Announcement No. 86

NATSTEEL LTD

Appointment of Alternate Director

The Board of Directors of NatSteel Ltd wishes to announce that Mr William Edward Alastair Morrison has been appointed as an Alternate Director to Mr Karamjit Singh Butalia with effect from 7 March 2003.

By Order of the Board
NatSteel Ltd

Lim Su-Ling
Company Secretary

Submitted by Lim Su-Ling, Company Secretary on 07/03/2003 to the SGX