



ANNOUNCEMENTS

27 May 2003

ANNOUNCEMENT FOR JOHN KOH AMENDMENTS

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Natsteel Ltd ("Natsteel") wishes to inform that Director, Mr John Koh Tiong Lu has achieved:

- LLM degree from Harvard Law School
- BA and MA degree (Economics and Law) from Trinity College, Cambridge University

as opposed to the published Statement of Corporate Governance on page 35 of the Annual Report 2002 due to an oversight which is regretted.

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