



ANNOUNCEMENTS

09 May 2002

Further Announcement to the Notice of Books Closure Date

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On 20 March 2002, the Company announced the Books Closure Date for the proposed first and final dividend of 6.0% less 24.5% tax in respect of the financial year ended 2001. This said dividend is subject to the approval at the Company's Annual General Meeting to be held on 22 May 2002. The proposed dividend, if approved at the Annual General Meeting, will be paid on 24 June 2002.

In the Budget Announcement made on 3 May 2002, the corporate tax rate was reduced from 24.5% to 22.0% for the year of assessment 2003. As a result, the dividend-franking rate for dividends that are to be paid this year has been reduced to 22.0%.

Therefore, the Company's proposed dividend of 6.0% would be franked at 22.0% instead of 24.5%.

By Order of the Board

Lim Su-Ling
Company Secretary

Singapore, 9 May 2002

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