



ANNOUNCEMENTS

7 June 2002

Notice Of Changes In Substantial Shareholder's Interests Deemed Interests

NATSTEEL LTD

Notice Of Changes In Substantial Shareholder's Interests Deemed Interests

Name of substantial shareholder:	Temasek Holdings (Private) Limited
Date of notice to company:	06/06/2002
Date of change of interest:	04/06/2002
Name of registered holder:	CDP : DBS Nominees
Circumstance giving rise to the change:	Sales in open market at own discretion

Shares held in the name of registered holder

No. of shares of the change:	(10,000)
% of issued share capital:	0.003
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	1.8000
No. of shares held before change:	75,987,945
% of issued share capital:	20.92
No. of shares held after change:	75,977,945
% of issued share capital:	20.9

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before change:	46,687,945	29,300,000
% of issued share capital:	12.84	8.06
No. of shares held after change:	46,677,945	29,300,000
% of issued share capital:	12.84	8.06
Total shares:	46,677,945	29,000,000

Based on 363,530,237 shares issued as at 30 May 2002

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