

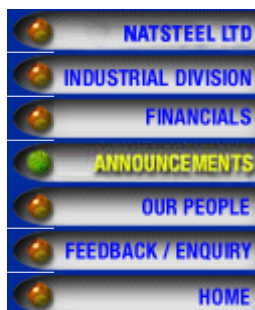


ANNOUNCEMENTS

17 August 2001

Date of Release of Half Year Financial Statement Announcement

The Board of Directors of NatSteel Ltd ("the Company") wishes to advise that the Company intends to release its unaudited financial statement on consolidated results for the six months ended 30 June 2001 on 23 August 2001.



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