



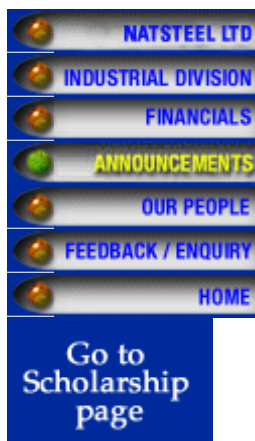
ANNOUNCEMENTS

19 February 2001

Adjournment Of Meeting For Holders Of RCCPS

NatSteel Ltd wishes to announce that at the meeting of the holders of Redeemable Convertible Cumulative Preference Shares ("RCCPS") held earlier today, the Meeting was, as determined by the Board of Directors, adjourned to 11 a.m., Friday, 23 February 2001, at the Conference Room, 36 Robinson Road, #13-01 City House, Singapore 068877.

The Board of Directors proposed the adjournment as proxies received fell short of the requisite quorum.



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