



# ANNOUNCEMENTS

**19 January 2001  
Announcement**



NatSteel Ltd ("NSL") refers to the sharp increase in the trading volume of shares in NatSteel Broadway Ltd ("NBL") on the 18th and 19th January 2001.

NSL wishes to inform shareholders that there has not been any material development with regards to its shareholding in NBL since the last announcement of 4th January 2001 on this matter.

An announcement will be issued by NSL if there are any material developments in its proposal to maximise NSL shareholders' value. In the meantime, shareholders are advised to refrain from taking any action which may be prejudicial to their interests.

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