



## ANNOUNCEMENTS

26 July 2000

### NatSteel's subsidiary has been struck off

NatSteel Ltd ("NatSteel") wishes to announce that NatSteel Carriers Pte Ltd, a 100% subsidiary of its subsidiary, NatSteel Trade International Pte Ltd, had been struck off the Register of Companies, pursuant to Section 344 of the Companies Act, Cap. 50 with effect from 7 July 2000. This was published in the Republic of Singapore Government Gazette on 14 July 2000.

NatSteel Carriers has been dormant and this transaction is part of the group's on-going rationalisation efforts. It will not have any significant effect on the net tangible assets and earnings per share of NatSteel.

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