



## ANNOUNCEMENTS

08 June 2000

### NatSteel sells CSC Enterprise shares

NatSteel Ltd ("NatSteel") wishes to announce that its subsidiary NatSteel Trade International Pte Ltd ("NatSteel Trade") has sold 400,000 ordinary shares of par value \$1.00 each in CSC Enterprise (S) Pte Ltd to China State Construction Engineering Corporation ("China State Construction") for \$1.00. China State Construction is not related to NatSteel. This results in CSC Enterprise ceasing to be an associated company of NatSteel.

CSC Enterprise provides subcontracting services for construction and structural works and NatSteel Trade's disposal of this investment is in line with the internal rationalisation of its businesses.

This transaction is not expected to have a material impact on the earnings and net tangible assets per share of NatSteel.

Save for Dr Tan Tat Wai who is a director of NatSteel and NatSteel Trade, none of the directors or substantial shareholders of NatSteel has any interest in this transaction.

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