

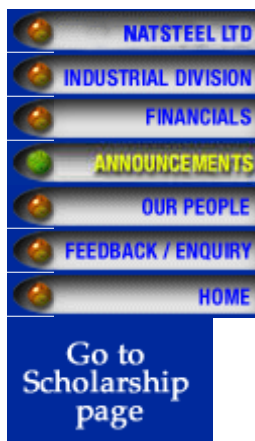


ANNOUNCEMENTS

05 December 2000

Acceptance of Takeover Offer for NatSteel Electronics Ltd

NatSteel Ltd ("NSL") refers to the extraordinary general meeting of its shareholders held on 2nd December, 2000, at which the approval of its shareholders for the disposal of its 146,140,001 shares in NatSteel Electronics Ltd ("NEL") was obtained. Following the receipt of such approval and in accordance with the terms of its undertaking to Solectron Corporation ("Solectron"), NSL has accepted the takeover offer made by Lionhead Acquisition Corp. (a wholly-owned subsidiary of Solectron) for NEL in respect of all NSL's 146,140,001 NEL shares.



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